

FISCAL NOTE

SB 2433 - HB 2663

January 31, 1998

SUMMARY OF BILL: Requires the Contractors Licensing Board to promulgate rules and regulations for requiring continuing education for residential contractors as a prerequisite for renewal of licensure and to establish a system of control of the education offered by the providers and a system of reporting the education by the licensees.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$27,500 Recurring
\$33,000 One-Time**

Estimate assumes:	<u>Recurring</u>	<u>One-Time</u>
1 Education Consultant Contract		\$15,000
1 Clerk 3 - salary & benefits	\$25,000	
Operational Expenses	<u>2,500</u>	
Office Furnishings & Equipment		8,000
Development of Computer Program		<u>10,000</u>
TOTAL	<u>\$27,500</u>	<u>\$33,000</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director